

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 09-22**

**Funding Options for Regional Transportation Projects**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, the CTRMA is authorized to develop, finance, construct and operate various modes and types of transportation projects pursuant to Chapter 370 of the Texas Transportation Code; and

WHEREAS, the CTRMA financed its first project, the 183A Toll Project, partially through the issuance of indebtedness under the terms of a Master Trust Indenture dated February 1, 2005 (the "Master Indenture"); and

WHEREAS, the Master Indenture was structured to allow for the establishment of a transportation system for purposes of financing pursuant to the provisions of Section 370.034 of the Texas Transportation Code; and

WHEREAS, The Master Indenture's terms and covenants provide that only toll facilities be included in the financing system established thereunder, but in no way limits the modes and types of transportation projects that the CTRMA may undertake pursuant to its statutory authority; and

WHEREAS, as the CTRMA works with the public, elected officials, local governments, the Capital Area Metropolitan Planning Organization and the Texas Department of Transportation to develop future regional transportation projects of all modes and types, it has undertaken significant efforts to determine possible financing mechanisms to fund such projects; and

WHEREAS, such efforts include consideration of innovative ways to utilize the Master Indenture, as well as establish additional financing systems, facilities and instruments, to assist in funding all modes and types of regional transportation projects for the improvement of the region's mobility needs.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors finds that it is vital to the role and purpose of the CTRMA that the Executive Director, CTRMA staff and its consultants continue to diligently pursue and develop innovative, dynamic and effective financing plans,

systems, facilities and instruments that will allow the CTRMA to provide the region with all modalities of transportation necessary to address its mobility needs; and


BE IT FURTHER RESOLVED, the CTRMA Board of Directors finds that such efforts are to include consideration of possible financing opportunities under the Master Indenture as well as through the development of other financing facilities and instruments; and


BE IT FURTHER RESOLVED, that the Executive Director present to the Board from time to time, as appropriate, updates on the matters addressed in this Resolution.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 25th day of March, 2009.

Submitted and reviewed by:

Approved:

  
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Tom Nielson  
General Counsel for the Central  
Texas Regional Mobility Authority

  
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Robert E. Tesch  
Chairman, Board of Directors  
Resolution Number 09-22  
Date Passed 3/25/09